

INCREASE YOUR INCOME

A Charitable Gift Annuity with the New Mexico Conference Methodist Foundation may help you increase your annual spendable cash, cut your current income taxes, and make a significant gift to your favorite United Methodist institution and/or congregation. The annuity rate is determined by your age at the time you create your gift annuity.

Here is a sampling of current rates and benefits for a single life gift annuity created with \$10,000 cash:

Age	Payout Rate	Annual Income	Tax-free Portion	Charitable Deduction	Effective Return Rate *
60	5.7%	\$ 570	\$257	\$3,766	7.5%
65	6.0%	\$ 600	\$295	\$4,102	8.1%
70	6.5%	\$ 650	\$350	\$4,399	9.0%
75	7.1%	\$ 710	\$417	\$4,782	10.1%
80	8.0%	\$ 800	\$508	\$5,169	11.7%
85	9.5%	\$ 950	\$659	\$5,452	14.2%
90	11.3%	\$1,130	\$827	\$5,864	17.4%

* This rate represents an equivalent, fully taxable yield in the 28% bracket calculated with the Applicable Federal Rate for August 2007. Actual numbers may be slightly different, depending on federal discount rates at the time of the annuity's creation.

Note: These rates are recommended by the American Council on Gift Annuities. Rates for a two-life gift annuity are lower and are available upon request.



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The New Mexico Conference Methodist Foundation Newsletter

Vol. 6, No. 3

THE CORNERSTONE

...helping United Methodists build for the future

Over \$65,000 from Scholarship Endowments have been distributed across the New Mexico Conference in 2007

Three Campers Receive Carl Treat Camp Scholarship

The Reverend Carl Treat Camp Scholarship Endowment was established by his family to enable campers to learn of God's love in the beauty and serenity of the Sacramento Methodist Assembly.



"Sacramento is one of my most favorite places!" says Chelsea Marsh of Mesa View UMC. "This summer was

especially fun. It was great seeing friends I have made from camp in past years, making new friends, and enjoying the band. I hope to come back next year!"

"God, Birds and Bones"



Grace & Laney Abbott

her to go to camp. "I learned alot of things. I learned that God not only works through humans, but also through things like bones and

birds." Grace's sister Laney appreciates the scholarship because going to camp has made her "want to do something to help people find God and Jesus."

St. Paul's UMC Scholarships Affirm High School Seniors, Seminary Students

Phyllis Dillard



Matt and Corrine Bridges will soon leave Las Cruces for Brite

Divinity School at Texas Christian University in Fort Worth, Texas. He begins these years of study with many prayers from his church friends and with \$2000 to pay the bills courtesy of income from church endowment funds. A portion of the endowment funds were given by the late Leta Stroben to be used to assist seminary students.

In 2003 the Scholarship Committee which annually awards scholarships and textbook money to one or more high school seniors saw the need to help two local seminary students, Jeb Archey, currently serving First United Methodist Church in Albuquerque as Associate Pastor and Joe Whitley, serving as Associate Pastor at St. Paul's United Methodist Church in Las Cruces. Donors gave pledges or one-time gifts which went

to help defer seminary expenses.

While still in school Joe Whitley wrote "Without your support I simply would not be able to continue with my schooling. What a wonderful affirmation you have given my calling." Jeb and Mindy Archey wrote "These past two and a half years have certainly been challenging both emotionally and financially. We just wanted you to know how extremely grateful we are that you have helped us in this way.... We believe that God has used each and every one of you as hands to do his work - and we will always be thankful that you have chosen to help us."

Soon after Jeb and Joe completed their degrees, Patricia Hawkins began studies for a career in youth ministry. Again the church assisted through endowment funds. Next year Josh Kouri, Youth Minister at St. Paul's, will enter seminary.

The purpose of The Cornerstone

is to demonstrate the fulfillment of the mission of the Foundation by

- telling selected illustrative stories of ministry;
- promoting the awareness of effective stewardship in the lives of individuals, families and congregations of the New Mexico Conference; and
- informing readers of ways to use the resources God provides to change lives during and beyond their lifetimes.

ABOUT YOUR FOUNDATION

Board Highlight

Rich Olson



Rich Olson has been a board member since 2001.

"One doesn't have to be blessed with great wealth to

set up an estate plan to make their dreams come true. Through the help of the New Mexico Conference Methodist Foundation, even those of modest means will be able to realize their dreams. I am convinced that the New Mexico Conference Methodist Foundation is the best forum available to those of us who have a goal of funding ministry beyond our lifetime.

"I am a member of First UMC in Roswell. My wife, Michelle, is the organist at First UMC. My oldest daughter, Shelley, lives in Roswell and is an accountant. My younger daughter, Rachel, lives in Phoenix and is a manager for a company that operates

corporate dining facilities. My son, Eric, will be a freshman at McMurry University starting in August."

To leave a legacy beyond your lifetime, call the New Mexico Conference Methodist Foundation at 800-678-8786 for more information.

New Mexico Conference Methodist Foundation, Inc.
Scholarship Funds January 2001 - July 31, 2007

Year	Contributions to Funds	Scholarships Awarded
2001	\$64,861.00	\$23,543.96
2002	\$66,284.08	\$30,940.29
2003	\$57,399.02	\$57,469.91
2004	\$171,813.80	\$62,676.63
2005	\$134,384.18	\$66,920.10
2006	\$282,511.95	\$69,405.23
2007 to date	\$311,920.72	\$65,146.41
Total	\$1,089,174.75	\$376,102.53

Special Thanks to Molly Emkes, Executive Assistant for compiling these figures.



Log on Today!
www.nmcmfgift.com

July 31, 2007 Value of Scholarship Funds \$2,301,107.40

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Blaine Wimberly and Stephanie Whitman receive The Marty Singleterry Scholarship for Women

Following her formal retirement in 2006, Reverend Martha A. “Marty” Singleterry established The Marty Singleterry Scholarship for Women Preparing for Ministry in the New Mexico Conference. Because Reverend Singleterry was one of the women pioneers seeking ordination in the New Mexico Annual Conference, there were not many women around to offer her encouragement and support. She believes that if it had not been for some of the visionary male pastors in the New Mexico Conference, she would never have been able to stay the course. By establishing this scholarship for women entering the ministry, she hopes to honor all those men and women—both clergy and lay—who encouraged and supported her through the process to ordination. The scholarship is her way to pass that encouragement and support along to other women studying for ordained ministry.



Stephanie Whitman

“Receiving the Singleterry Scholarship at this year’s Annual Conference was a terrific honor. This scholarship will assist me with a portion of my tuition for my upcoming semester at Asbury

Theological Seminary, where I am pursuing a Master of Divinity and ordination as a Deacon. I am grateful that this scholarship was established in order to assist women who are pursuing a call into ordained ministry. I have greatly benefited and am thankful that others on their path of ministry will be honored with similar assistance in the future.”



Blaine Wimberly

“It is a special honor to be a recipient of the Marty Singleterry Scholarship. I first met Marty Singleterry when she was appointed to Central UMC in Albuquerque. We worked – and played – together there before I began the candidacy process and was appointed as a local pastor at Mesa View UMC in Albuquerque.

“I began the path to ordained ministry via Course of Study at Duke, but during my second summer I felt strongly called to attend Duke as a full time seminary student instead. That seemed impossible, mostly because of financial concerns. The call proved irresistible, however, and in an act of faith which involved my whole family, I came to North

Carolina to begin classes in August of 2005. I received some grant money through Duke Divinity School, some financial assistance from the New Mexico Conference, the Central Foundation, and Mesa View UMC, and the rest was covered by loans.

“I have enjoyed my seminary experience a great deal. It is very challenging and extremely rewarding. The summer following my first year of seminary (2006) I returned to New Mexico to serve an internship at Peralta UMC. This fulfilled my requirement for field education in a church setting, and it affirmed for me that I am indeed called to parish ministry and that I am called to that role in New Mexico. This summer I am participating in Clinical Pastoral Education, serving as a chaplain intern at Alamance Regional Medical Center in Burlington, NC. This experience will prove invaluable for my ministry in the parish. Unlike most field education placements, however, it is unpaid, so the Singleterry Scholarship comes at a particularly opportune time. In August I will return to classes for my final year, and I will graduate in May of 2008. I look forward to attending Conference at that time, and to returning to New Mexico.”

Did you know the Board of Ordained Ministry has awarded \$10,500.00 this year in scholarships through four endowment funds established through the Foundation?

Bea Bohlsen Scholarship and Center Street United Methodist Church in Tucumcari, NM

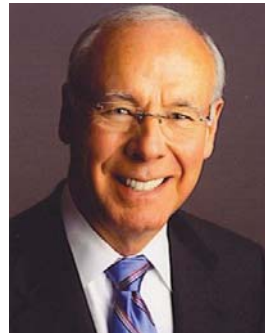
Mary Alice Lewis



L-R Clifton Klaverweiden 2006, KC Walters 2005, Destiny Rigdon 2006

“Our Bea Bohlsen Scholarship had its beginnings in March of 1989 with the will of Bea Bohlsen. In the will, she specified that a Certificate of Deposit in the amount of \$80,000.00

*A Note from the Executive Director
Sanford Coon*



Why Wait?

There was an electric excitement at the recent gathering of the New Mexico Annual Conference when the

Reverend David Okerberg represented the Board of Ordained Ministry in announcing the recipients of scholarships for several of our students preparing for ordained ministry. Individuals had created endowments from which distributions were taken for these awards, and some of their stories are told in this newsletter.

Many of our local churches have established scholarships for students in their congregation and/or community who complete high school and enter college, and several have

be given to Center Street UMC to “maintain a fund to draw interest with the interest income to be used for scholarships. The scholarships are for members of Center Street UMC, Tucumcari, NM, who attend McMurry (now University) College in Abilene, TX. The fund shall be administered by committee chosen by the governing body of Center Street UMC.

“To date we have had 10 Bohlsen scholars – with five of them completing their BS degrees at McMurry and two students who will attend McMurry for the fall semester as Bohlsen scholars.

established scholarships that they award to seminary students. When we at the Foundation are asked to send checks for these awards, we are pleased to be able to participate with congregations, families, and visionary donors who provide these funds through endowments placed with the Foundation.

Why wait for someone else to make such a gift? One of my dreams is for every congregation to have an endowed scholarship fund or to regularly and generously contribute to an existing endowment so that these scholarships can grow in number and size of award.

I have no doubt that God is calling individuals of all ages into pastoral ministry in our Conference, yet some cannot pursue that calling for financial reasons. How sad! All it would take is the discussion and decision in the next meeting of every congregation’s Administrative or Church Council to grasp the

A response from a scholarship recipient: “Thank you for all you’ve done for all of us. I’ve grown so much spiritually in the short time I’ve been here. God bless you all and we love you.”

For more information on how to start an endowment scholarship or to make contributions to existing scholarships, contact the New Mexico Conference Methodist Foundation by calling (800)678-8786 or (505)255-8786.

challenge and create the momentum to make the education of those God calls to ministry a priority! No congregation is too small or too large to be exempt from the opportunity. Those congregations with existing scholarship funds know the significance of those awards and might well want to enhance the corpus of the endowment to expand their awards.

God calls individuals to ministry. God also calls congregations to accountability in responding to those calls. Together, we can create coming generations of strong, effective, and well trained ministers to bring the Gospel of Jesus Christ to the minds and hearts of our congregations and our world.

Why wait? We at the Foundation will be glad to assist you in taking the first steps. It just depends on all of us being willing to receive this divine call and to respond positively and decisively to it.

The New Mexico Conference
Methodist FOUNDATION INCORPORATED

Member of the National Association of United Methodist Foundations

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Making a Will Estate Planning Donor Advised Funds

Establishing an Endowment for: My Church A Specific Ministry

Advantage of Giving Appreciated Stock (Securities) and Property

I am interested in receiving the free eNewsletter, “GiftLegacy”

I wish to receive **The Cornerstone** Newsletter

Please send information on how to start a Scholarship

I have a request:

Name: _____ Date: _____

E-Mail: _____ Phone: (____) _____

Mailing Address: _____ City: _____

State: _____ Zip: _____ Fax: (____) _____