

SCHOLARSHIP ENDOWMENTS

.....your gift provides a legacy for generations to come!



Amanda Campbell

Why are scholarship endowments important?

Most university students fill the gap between their personal funds and scholarship awards with student loans. Scholarship endowments ensure that qualified students with a passion for learning and leadership

have the means not only to attend college, but also graduate without a burdensome debt.

How does an endowment work?

An endowment is similar to a permanent savings account in that contributions to it become invested principal. A portion of the earnings generated from the endowment's invested principal is used each year to support the charitable purpose specified by the individual or family who established the endowment.

Because a portion of earnings is also returned to the endowment for reinvestment, the endowment is likely to grow over time. If so, earnings will also increase, keeping pace, to a greater or lesser degree, with the rising cost of carrying out the endowment's charitable purpose. This allows your contributions to touch students now and far into the future. Donors may name their scholarships for themselves, a friend or family member, or in the name of their congregation.



Emily Sannebeck

How do I establish a scholarship endowment with the New Mexico Conference Methodist Foundation?

Some individuals fund the named endowment through a gift under a will (a bequest) or living trust, or through the remainder of a gift annuity, charitable remainder trust, with the proceeds of a life insurance policy, or designation from their retirement IRA or other financial plan.

Often memorials or gifts from a next generation will build the endowment of a parent, grandparent or other relative or friend, creating a legacy of lasting proportion.



Jeanie Williams

What is special about a named scholarship endowment?

Scholarship endowments bless both donors and students. As endowments continue to provide income for new scholarship recipients in perpetuity, the relationship between student and donor

family may last many generations. Endowment donors are entitled to specify how the income from their endowment is used.

The Foundation encourages you to join us by establishing a new scholarship endowment or by contributing to an already existing fund. Your gift will make education more affordable for today's students and for future generations of students, by establishing and regularly supporting a scholarship or other endowment fund.

The Foundation staff would be pleased to tell you more about establishing a scholarship endowment or how contributions may be made to existing funds.

Please contact the
New Mexico Conference
Methodist Foundation
for more information.

1-505-255-8786
1-800-678-8786
www.nmcmfi.org



Laura Bierck

Emily Sannebeck established the Sannebeck Scholarship Endowment Fund in 1997. To date, seven tuition scholarships have been awarded. Pictured in this edition of *The Cornerstone* are four of the scholarship recipients - Amanda Campbell, Jeanie Williams, Laura Bierck and Sandy Wortman.

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A Note from the Executive Director, Sanford Coon

Changing Lives: Is It Word or Deed?

As I completed high school and looked toward college, I knew that since I wanted to attend a Methodist university, a significant financial aid package was going to be critical. Those provisions were eventually made, and for the next seven years I was blessed with assistance that allowed me to respond to what I came to realize was a calling from God into ministry.

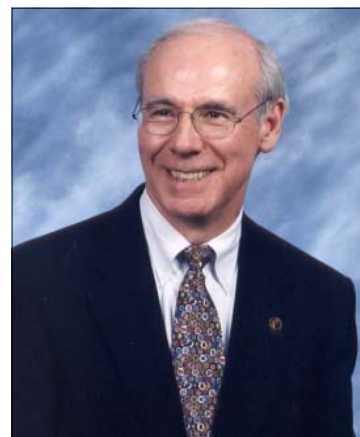
Those seven years of higher education were completed with the assistance of thousands of dollars of financial aid. Even though I knew not one of the persons who had contributed to the two universities I attended for undergraduate and seminary training, I knew that their generosity had truly changed my life. Whether those gifts had come through bequests, or annual gifts, or planned gifts, I did not know. When I graduated, I had little debt to a financial institution or government entity; I had a life-long debt to those who had blessed me so graciously.

The New Mexico Conference Methodist Foundation manages several dozen scholarships that provide aid to students graduating from high school or who are preparing for ministry through years of seminary training. Some of the scholarships managed by the Foundation are established by single congregations. Others are available without regard to particular congregational affiliation. It is always a joy for us to receive requests for distributions, to prepare and send checks, and to hear later about the particular awards that have been made.

These permanent endowments will truly transform lives for decades and generations to come. Each of them has arisen out of the vision and dedication of those who know their lives have been blessed by the education that they have received (and in some cases, by the education that they were denied). Each scholarship has been tailored to the vision and intent of the donor(s).

In our various congregations, there are some brilliant, talented, and promising young people. By and large, we hold their future in our hands—and in our pocket-books! Whether it is with a one-time gift, multiple gifts through the women's or men's groups or a Sunday school class, or a bequest, endowments for scholarships will truly change the lives of individuals...and on, in Biblical terms, for seven generations!

What power we have to use this method of creating scholarships to fit both the vision of the donor(s) and the needs of aspiring youth year after year! Call us at the Foundation office to get all the information you might need to create a life-changing gift through an endowed scholarship fund! There will always be the need; but the longer we wait, the more giftedness we miss.



We're Moving!

Effective July 1, 2006 the Conference office, Albuquerque District office, Episcopal office, Methodist Foundation, Conference Archives and Methodist Children's Home Outreach office will be housed in one location. The phone numbers will remain the same.

11816 Lomas Blvd NE, Albuquerque, NM 87112



Sandy Wortman

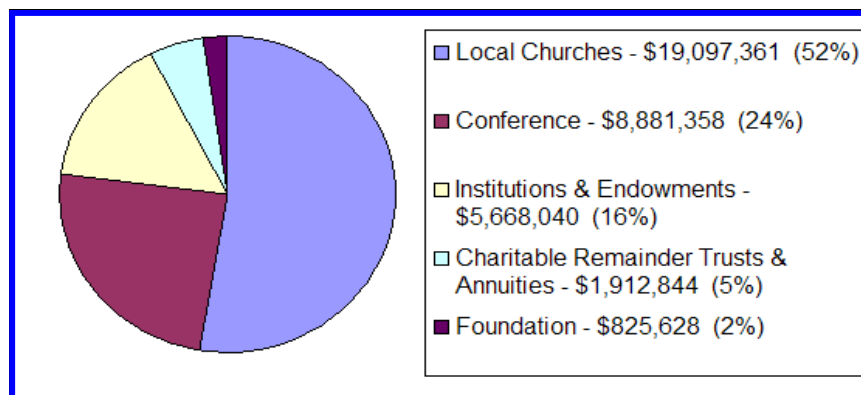
Please contact the Foundation if you would like to add your gift to the list of scholarship funds managed by the

SCHOLARSHIP ENDOWMENT FUNDS CURRENTLY MANAGED BY THE FOUNDATION

- | | |
|---|--|
| <p>Christ United Methodist Church, Albuquerque</p> <p style="padding-left: 40px;">Whipple Scholarship Fund
FUMC Albuquerque</p> <p style="padding-left: 40px;">Parker Scholarship—Wesley Kids
FUMC Albuquerque</p> <p style="padding-left: 40px;">Ivy Scholarship Fund
New Mexico Conference</p> <p style="padding-left: 40px;">Marn Green Scholarship Fund
St. Paul's UMC, Albuquerque</p> <p style="padding-left: 40px;">Prinkeley Scholarship Endowment
Trinity UMC, Albuquerque</p> <p style="padding-left: 40px;">First UMC Scholarship Fund, Bloomfield</p> <p style="padding-left: 40px;">Jacob Rodriguez Scholarship Fund
Bethel UMC, Moriarty</p> <p style="padding-left: 40px;">Clovis First UMC College Scholarship Fund
Center Street UMC, Scholarship Endowment
Tucumcari</p> <p style="padding-left: 40px;">Grace UMC Seminary Scholarship Fund
Alamogordo</p> <p style="padding-left: 40px;">Tharp Education Scholarship Fund
Grace UMC, Alamogordo</p> <p style="padding-left: 40px;">Ministerial Scholarship Endowment Fund
Scholarship Fund, First UMC, Hobbs</p> | <p style="padding-left: 40px;">Lackey Fund
New Mexico Conference</p> <p style="padding-left: 40px;">Bishop Charles and Karen Crutchfield
Scholarship Fund</p> <p style="padding-left: 40px;">R & R Scholarship Endowment Fund
Grace UMC, Alamogordo</p> <p style="padding-left: 40px;">Dr. Joe and Zoe Emanuel's Scholarship Fund
Wesley UMC Education Fund, Alamogordo</p> <p style="padding-left: 40px;">Daniel E Phillips Memorial Scholarship Fund
Scholarship Fund, St. Paul's UMC, Las Cruces
Scholarship Endowment
Western Hills UMC, El Paso</p> <p style="padding-left: 40px;">First UMC Scholarship Fund, Hobbs</p> <p style="padding-left: 40px;">Kermit First UMC Scholarship Fund</p> <p style="padding-left: 40px;">Chick Martinez Scholarship Fund, McCurdy School
Gertrude Cooper Scholarship Endowment Fund</p> <p style="padding-left: 40px;">Thomas H. and Florence W. Raper Fund</p> <p style="padding-left: 40px;">Native American Ministerial Education Endowment
Allen Walker Memorial Preaching Scholarship Fund</p> <p style="padding-left: 40px;">Rhodes Memorial Scholarship Fund, Aztec UMC
Sannebeck Scholarship Endowment Fund
Asbury UMC, Albuquerque</p> |
|---|--|

FUNDS HELD IN THE NEW MEXICO CONFERENCE METHODIST FOUNDATION, INC. as of March 31, 2006

		\$	%
Local Churches	\$19,097,361 (52%)	19,097,361.11	52.49%
Conference	\$ 8,881,358 (24%)	8,881,357.57	24.41%
Institutions & Endowments	\$ 5,668,040 (16%)	5,668,039.62	15.58%
Charitable Remainder Trusts & Annuities	\$ 1,912,844 (5%)	1,912,844.47	5.26%
Foundation	\$ 825,628 (2%)	825,627.78	2.27%
		36,385,230.55	100.00%





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ABOUT YOUR FOUNDATION

Board Highlight

Nancy VanDevender



The Foundation is pleased to welcome Nancy VanDevender as President of the Foundation Board. Nancy is a member of First United Methodist Church in Albuquerque. She has served as chair of First Cornerstone, First UMC's foundation.

Nancy brings extensive Board experience to her new office as Foundation Board President. She chaired the Board of Albuquerque Academy, helping to manage a \$200 million endowment.

Nancy is the mother of three grown children. Laura is a computer engineer who works for Turner Broadcasting in Atlanta. Kate is an actress and President of Imagine Edit, a digital editing company. Aaron is a PhD student in quantum information physics.

"I see a great need in society for financial literacy, among all ages, not young people. Consequently, I am a great advocate of the ***"Good \$ense"*** ministry that NMCMFI supports. I am pleased that a number of our congregations have adopted it. I hope that we can encourage more churches to make the training available to their members. By strengthening the financial literacy of our families, we strengthen the financial future of our churches.

Nancy will retire in August from her job as Vice President of Independent 529 Plan, a non-profit, college-owned program that helps parents save for college. Many of the 255 member colleges are United Methodist.

WELCOME, NANCY!